AN ACT to Amend the Bank of Jamaica Act.

[21st day of November 2017]

BE IT ENACTED by The Queen’s Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows:

1.—(1) This Act may be cited as the Bank of Jamaica (Amendment) Act, 2017, and shall be read and construed as one with the Bank of Jamaica Act (hereinafter referred to as the “principal Act”) and all amendments thereto.
2. Section 6A of the principal Act is amended in subsection (1) by deleting the words "the Governor" and substituting therefor the words "Subject to section 6D (4A), the Governor".

3. Section 6D of the principal Act is amended by inserting next after subsection (4) the following—

"(4A) The Minister may extend the period of appointment of the Governor referred to in subsection (4) for—

(a) a period of two years commencing from the date of expiration of the existing appointment; and

(b) thereafter for a further period of two years commencing from the date of the expiration of the period referred to in paragraph (a),

and the terms of the existing appointment in place pursuant to subsection (4) shall continue to apply during the period of the extension.”.

Passed in the House of Representatives this 14th day of November, 2017.

PEARNEL CHARLES, CD, MP, JP
Speaker.

Passed in the Senate this 17th day of November, 2017.

THOMAS TAVARES-FINSON, CD, QC, JP
President.

This printed impression has been carefully compared by me with the authenticated impression of the foregoing Act, and has been found by me to be a true and correct printed copy of the said Act.

Clerk to the Houses of Parliament.