

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS OF THE NATIONAL  
IRRIGATION COMMISSION LIMITED FOR THE YEAR  
ENDED MARCH 31, 2018

1. **PURPOSE**

The matter for tabling in the Houses of Parliament is the Annual Report and Audited Financial Statements of the National Irrigation Commission Limited (NIC) for the year ended March 31, 2018, in accordance with Section 3 of the Public Bodies Management and Accountability Act.

2. **COMPANY PROFILE**

The National Irrigation Commission Ltd. (N.I.C.) is a portfolio agency of the Ministry of Agriculture and Fisheries and was established in 1986 and became operational in May 1987 with the following stipulated objectives:

- To manage, operate, maintain and expand existing and future irrigation schemes and systems.
- To fix the rates or charges and to collect payments for the use of such water.

The Commission maintains an island-wide presence through seven (7) District Offices located in key irrigation areas.

3. **ACTIVITY HIGHLIGHTS**

For the period under review, the NIC focused on the following areas for improvement:

3.1. **Irrigation Project Development**

During the financial year the National Irrigation Commission Limited (NIC) continued work on the development and implementation of three major projects which are at various stages of implementation, along with updating the National Irrigation Development Plan (NIDP):

- Essex Valley Agricultural Project (EVADP);
- South Clarendon, South St. Catherine and Kitson Town Project;
- Pedro Plains Agricultural Development Project (PPADP).

The United Kingdom Caribbean Investment Fund (UK-CIF) is the principal source of funding for these irrigation projects and is being administered by the Caribbean Development Bank (CDB) and the Government of Jamaica (GOJ).

3.2. **Water Sales and Drainage**

During the financial year 2017/18, water sales and drainage charges were reduced by approximately 9.56% from \$ 527,931,174 to \$477,487,014. New customers accounted for approximately \$2.33M of the total revenue.

This decrease was attributed to the following:

- Decreased land use for sugarcane production;
- Excessive rainfall during the period ; and
- Systems downtime.

The collection rate improved by 90% or \$4.1M and the Commission exceeded its collection target of 460.80M.

### **3.3. Electrical/Mechanical Maintenance**

During the financial year, the Electrical/Mechanical Unit continued its installation, repairs and maintenance of NIC assets; pumping units, equipment and office building. The team members continued to respond to breakdowns within 24 hours.

### **3.4. Analysis of Income & Expenditure**

The Commission recorded a surplus of \$54.6M for the 2018 financial year. This surplus represents an increase of \$52.20M over the previous year's figure of \$2.4M. The Government subsidy of J\$1.09 billion along with the agency's water sales and drainage charges of J\$477,931,174 represented an increase of approximately 22.58% and a reduction of 9.56% respectively when compared with the previous year 2017.

## **4. SALARIES AND EMOLUMENTS**

The compensation of the Directors and Senior Executives are set out at appendices I and II respectively.

## **5. AUDITOR'S REPORT**

The Financial Statements were audited by KPMG Chartered Accountants and the Auditors have stated that in their opinion the financial statements gave a true and fair view of the financial position of the National Irrigation Commission as at March 31, 2018, and of its financial performance and cash flows for the year then ended, in accordance with International Financial Reporting Standards and the Jamaican Companies Act.

## **6. RECOMMENDATION**

The Annual Report and Audited Financial Statements of the National Irrigation Commission Limited for the year ended March 31, 2018 are hereby submitted to be tabled in the Houses of Parliament.



Floyd Green, MP.

Minister of Agriculture and Fisheries

May 17, 2021

**NATIONAL IRRIGATION COMMISSION LTD**

**DIRECTORS COMPENSATION 2017/2018**

<b>Position of Director</b>	<b>Fees (\$)</b>	<b>Motor Vehicle Upkeep/Travelling or Value of Assigned Motor Vehicle (\$)</b>	<b>Honoraria (\$)</b>	<b>All Other Compensation including Non-Cash Benefits as applicable (\$)</b>	<b>Total (\$)</b>
Chairman- Senator Aubyn Hill	172,179.40	-	-	-	172,179.40
Deputy Chairman - Dr. Horace Charoo	128,437.50	14,840.00			143,277.50
Mr. Anthony Masters	141,244.00	115,262.00	-	-	256,506.00
Mrs. Genille Attalla	108,816.50	142,898.00	-	-	251,714.50
Mr. George Wright	125,498.00	168,366.00	-	-	293,864.00
Mr. Joseph Handal	112,137.80	28,406.80	-	-	140,544.60
Mr. Krishan James	119,998.50	168,678.00	-	-	288,676.50
Mr. Nigel Myrie	208,637.00	336,238.00	-	-	544,875.00
Mr. Ralden Ballanfante	117,164.00	156,224.00	-	-	273,388.00
Mr. Robert Martin	52,500.00	3,290.00	-	-	55,790.00
Mr. Rupert Williams	115,903.40	46,971.20	-	-	162,874.60
Mrs. Sharon Williamson	128,294.90	21,789.20	-	-	150,084.10
Ms. Theresa Turner	129,573.00	61,069.00	-	-	190,642.00
<b>Total</b>	<b>1,660,384.00</b>	<b>1,264,032.20</b>	-	-	<b>2,924,416.20</b>

**NATIONAL IRRIGATION COMMISSION LTD****SENIOR EXECUTIVE COMPENSATION**

Position of Senior Executive	Year	Salary (\$)	Gratuity or Performance Incentive (\$)	Traveling Allowance or Value of Assigned Motor Vehicle (\$)	Pension or Other Retirement Benefits (\$)	Other Allowances (\$)	Non-Cash Benefits (\$)	Total (\$)
Mr. Joseph Gyles - Chief Executive Officer	2017/18	5,457,567.00	-	1,006,218.00	-	1,234,828.00	-	7,698,613.00
Mr. Oliver Nembhard - Chief Executive Officer	2017/18	1,000,637.00	-	111,802.00	-	120,596.00	-	1,233,035.00
Dir. Finance & Corporate Planning - Mr. Edgar Watson	2017/18	5,159,383.00	-	1,341,624.00	-	324,636.00	-	6,825,643.00
Dir. Of Commercial Operation-Mr. Wayne Barret	2017/18	5,140,693.00	-	1,341,624.00	-	95,682.00	-	6,577,999.00
Dir. Of Engineering & Technical Services- Mr. Rohan Stewart	2017/18	3,608,475.00	-	1,183,080.00	-	1,818,613.00	-	6,610,168.00
Project Director - Mr. Milton Henry	2017/18	6,386,200.00	-	1,341,624.00	-	1,580,750.00	-	9,308,574.00
Dir. Corporate & Legal Services - Ms. Viola Cammock	2017/18	4,779,408.00	-	1,341,624.00	-	835,700.00	-	6,956,732.00
<b>Total</b>		<b>31,532,363.00</b>	<b>-</b>	<b>7,667,596.00</b>	<b>-</b>	<b>6,010,805.00</b>	<b>-</b>	<b>45,210,764.00</b>

*Notes*

1. Other Allowances refer to reimbursement of toll charges, payment of motor vehicle charges and acting allowances.
2. Oliver Nembhard: died - May, 2017
3. Joseph Gyles: Acting appointment May 29, 2017. Full appointment October 2, 2017.