

EXCERPT of VERBATIM NOTES OF THE MEETING OF  
REVIEW OF COMPLAINT RECEIVED REGARDING SALE OF  
ROOMS ON THE BEACH BY THE MONTEGO BEACH (1975)  
LIMITED TO PUERTO CARIBE PROPERTIES LIMITED AND  
THE SALE OF BEACH LANDS BY THE URBAN DEVELOPMENT  
CORPORATION (UDC) TO PUERTO CARIBE PROPERTIES  
LIMITED

HELD AT THE OFFICE OF THE CONTRACTOR GENERAL  
AT 16 OXFORD ROAD, KINGSTON 5, ON  
THURSDAY, MAY 25, 2017,  
COMMENCING AT 10:10 A.M.

Q. How would you treat with the comment that has been made that it is Minister Vaz who decided on the US\$7.2 million figure and we should speak to Minister Vaz?

A. Well, that would be highly impossible, because obviously, if you look at the transaction and how it happened it was something that went to the UDC Board and agreed on by the UDC Board and then put to the responsible Minister for No Objection.

Q. And the No Objection -- and that Minister would be you?

A. That would be the Prime Minister.

Q. Oh, the Minister of...

A. Who has responsibility for the UDC.

Q. Just repeat that for me? So you are saying that the Most Honourable Prime Minister is the person -- I am not putting words in your mouth, it is just me phrasing it and...

A. Yes.

Q. I would need to direct my questions, in respect of the, how one settles at 7.2 million...

A. No.

Q. ... to the Minister?

A. Absolutely not. The only person that can

answer to you on that is the Board of the UDC, but the protocols dictate that any such deal has, whether it is a lease for \$1.00 or a sale for \$1 billion dollars, there is a procedure which requires the No Objection from the Minister, through the Ministry, for which UDC falls, in this case the Ministry of Economic Growth and Job Creation.