



EXHIBIT 'G'

PLEASE USE THIS REFERENCE:
HCH/scf

August 18, 2016

Urban Development Corporation
12 Ocean Boulevard
Kingston Mall
Kingston

Attention: Mr. Donald Hamilton, Acting General Manager

Dear Sir:

Re: Offer to Purchase Lands situated in Ocho Rios, Saint Ann

We act on behalf of Puerto Caribe Properties Limited, owners of the property on which the Moon Place Jamaica Grande Hotel is being operated in Ocho Rios, Saint Ann.

Our client wishes to further invest in Jamaica by purchasing land in Ocho Rios for the construction of a 5 star hotel consisting of 770 rooms. It has also indicated that it is willing to purchase land in the surrounding area for the operation of a golf course and to assist in the financing of the development plan for Ocho Rios.

As you are aware, the Moon Palace Jamaica Grande Hotel is situated beside the property on which the Rooms Hotel is being operated and our client wishes to make an offer to purchase the following lands from the Urban Development Corporation:

1. The land on which the Rooms Hotel is being operated and the beach lands used by that hotel;
2. The garden lands beside the Rooms Hotel and the beach lands in front of it; and
3. The beach lands situated in front of the Moon Palace Jamaica Grande hotel which is presently being leased from the Corporation by our client.

The terms of their offer are as follows;

- (a) Purchase Price: US\$7,000,000.00
- (b) How Payable: A Deposit of US\$2,500,000.00 shall be payable on the signing of an Agreement for Sale. The balance purchase price of US\$4,500,000.00 shall be payable in five (5) equal monthly instalments of US\$900,000.00 each, which payments shall not commence until the receipt of an acceptable schedule of payments for the refund of General Consumption Tax due to the Purchaser.

Hon. Hugh C. Hart O.J.
Shelley-Anne Forte-Sykes

Mark J. Golding
Donovan C. Walker

Conrad E. George
Sanya M. Goffe

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Partner on Leave

HART MUIRHEAD FATTA

ATTORNEYS-AT-LAW

The Chairman
Urban Development Corporation

August 18, 2016
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- (c) The sale would be subject to the Lease to Village Resorts Limited of the property on which the Rooms Hotel is being operated but conditional upon the successful negotiations with the tenant for the cancellation of their Right of First Refusal and for the Lease to end on April 30, 2019.
- (d) Our client will undertake to build a 770 room hotel once the tenant vacates the property and the relevant governmental approvals are obtained.
- (e) The above will be subject to the execution of a formal Agreement for Sale.

Please confirm that the above terms are satisfactory to you by signing and returning the enclosed copy of this letter.

Yours faithfully,
HART MUIRHEAD FATTA

PER:


HUGH C. HART