

# Ministry Paper 95/2018

## Office of Utilities Regulation Annual Report for the year ending 31<sup>st</sup> March 2018.

The attention of the Honourable House is invited to the 2017/2018 Annual Performance Report and the Audited Financial Statements of the Office of Utilities Regulation (OUR) which are hereby presented in accordance with the requirements of Section 13 of the OUR Act.

It is the opinion of BDO Jamaica, in its independent report, that proper accounting records were kept and the financial statements, which are in agreement therewith, gave the information required by the Office of Utilities Regulation Act, in the manner required.

During the year the OUR was involved in reviewing the technical and commercial proposals for the development of the South Jamaica Power Company's 190MW and the Jamalco 94MW cogeneration plants.

Water and sewerage licences were granted to three companies during the period under review namely, Can-Cara Development, Landmark Developers Limited and Runaway Bay Water Company. The length of time taken to review the applications underscored the need for standardization of the process for handling these applications. The result of the audit for the use of the K-Factor Fund indicated an urgent need to review and tighten the operations of the programme.

The telecommunications sector completed a number of projects during the year. A major Information and Communication Technology survey was completed which will provide data the agency will use to fulfil the international Telecommunications Union's information requirements, as well as provide information on penetration, usage and affordability within the ICT market.

The Honourable House is asked to note the foregoing.



Andrew Holness  
Prime Minister  
1<sup>st</sup> October 2018