THE PROCEEDS OF CRIME ACT

The Proceeds of Crime (Designated Non-Financial Institution) (Attorneys-at-law) Order, 2013

In exercise of the powers conferred upon the Minister by paragraph 1(2) of the Fourth Schedule to the Proceeds of Crime Act, the following Order is hereby made:-

1. This Order may be cited as the Proceeds of Crime (Designated Non-Financial Institution) (Attorneys-at-law) Order, 2013.

2. With effect from the 1st day of June, 2014, any person to whom paragraph 3 applies is hereby designated as a non-financial institution for the purposes of the Act.

3. This paragraph applies to any person whose name is entered on the Roll of attorneys-at-law pursuant to section 4 of the Legal Profession Act, and who carries out any of the following activities on behalf of any client -

   (a) purchasing or selling real estate;

   (b) managing money, securities or other assets;

   (c) managing bank accounts or savings accounts of any kind, or securities accounts;

   (d) organizing contributions for the creation, operation or management of companies;

   (e) creating, operating or managing a legal person or legal arrangement (such as a trust or settlement); or

   (f) purchasing or selling a business entity.

4. For the purposes of paragraph 3, "securities" has the meaning assigned to it under the Securities Act.

Dated this 15th day of November, 2013.

[Signature]
Minister of National Security